

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 894 - SB 1546**

March 19, 2009

**SUMMARY OF BILL:** Extends the deadline for FY09-10 annual event applications from December 31, 2008, to 15 days after this bill becomes law; requires the Secretary of State to submit the second omnibus list for FY09-10 annual events; redefines a 501(c)(3) organization to include an organization with 501(c)(3) status that has been in existence for at least one year and has been continuously active as a nonprofit entity conducting an annual fishing event for youth in a county in which it applies to hold an annual event for at least 10 years.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – Not Significant**

**Increase State Expenditures – Not Significant**

Assumptions:

- According to the Division of Charitable Solicitations in the Secretary of State's office, very few additional organizations would file an application to conduct an annual event in FY09-10 and in future years. The increase in state revenue from the filing of such annual event applications is estimated to be not significant.
- Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rct